

NORTH
CRAVEN



HERITAGE

North Craven Heritage Trust
Treasurer's Report and Accounts
for Year Ending 31 August 2023

RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 AUGUST 2023

		TOTAL FOR ALL FUNDS				ALLOCATION BY FUND		
		2022-23		2021-22		GENERAL 2022-23	HIST BLDGS 2022-23	HIST ARCH 2022-23
		£		£		£	£	£
Opening Bank Balances								
	<i>Notes (page 2)</i>							
Skipton BS Clubs & Charities account		4,820.10		7,316.44				
NatWest Current Account		3,419.30		4,112.85				
Less: Unpresented cheques		0.00	8,239.40	(749.31)	10,679.98	7,489.84	107.57	641.99
Receipts								
Subscriptions (net), Donations & Bequests		53,741.00		3,556.98				
Gift Aid refund	1	628.53		644.69				
Events (Talks & Field Days)		939.50		522.50				
Sale of Books & Publications								
- Lost Inns book		299.00		298.00				
- History of Settle book		404.00		776.00				
- Journals		0.00		35.00				
- Settle Town Trail		115.00		160.00				
- Austwick book		12.00		4.00				
- Door Head cards		36.00		16.40				
- Misc. cards/leaflets and documents		157.90	1,023.90	0.00	1,289.40			
Journal Advertising Revenue		585.00		400.00				
Interest	2	35.77		3.66				
	Sub-total Net Income		56,953.70		6,417.23	56,903.70	0.00	50.00
Transfers between funds in / (out)						0.00	0.00	0.00
Payments								
Annual Journal		1,810.00		2,017.00				
Events (Talks & Field Days)		1,006.50		738.00				
Annual General Meeting		151.00		50.00				
Administration	3	5,040.04		4,833.76				
Subscriptions								
- Friends of the Dales		40.00						
- British Association for Local History		75.00		75.00				
- Yorkshire Dales Green Lanes Alliance		25.00	140.00	25.00	100.00			
Books & Publications		0.00		0.00				
Equipment		0.00		0.00				
	Sub-total Net Expenditure		8,147.54		7,738.76	8,147.54	0.00	0.00
Surplus/(Deficit) before Donations and Bursaries			48,806.16		(1,321.53)			
Transfers out						0.00	0.00	0.00
Donations and Bursaries								
Bursaries		0.00		300.00				
Donations		0.00		100.00				
Grants		2,500.00		719.05		2,392.43	107.57	0.00
			2,500.00		1,119.05	2,392.43	107.57	0.00
Closing Balances			54,545.56		8,239.40	53,853.57	0.00	691.99
Closing Bank Balances								
NatWest Current Account		14,689.69		3,419.30				
Skipton B Soc Clubs and Charities a/c		9,855.87		4,820.10				
Charity Bank fixed term deposits	4	30,000.00		0.00				
TOTALS			54,545.56		8,239.40			

RECEIPTS AND PAYMENTS ACCOUNT - NOTES

Assets and Liabilities

Assets

Sundry books and leaflets
Display Boards
Loudspeaker System
2 Laptops
Projector and case (2018/19)

Liabilities 0.00

Note 1.

Claims for Gift Aid are submitted after the year end

Note 2.

Interest received during the year was £35.77 which has been allocated to the General Fund

Note 3.

Administration includes costs of website and its re-design

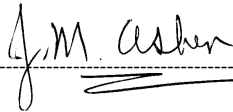
Note 4.

Charity Bank Fixed Term Deposits are:	Amount	Rate	Matures
Ethical 1-Year Charity and Trust Fixed Rate Account	£10,000	3.60%	02/05/2024
Ethical 3-Year Charity and Trust Fixed Rate Account	£10,000	3.85%	26/04/2026
Ethical 3-Year Charity and Trust Fixed Rate Account	£10,000	4.21%	01/09/2026

Signed for and on behalf of the trustees



P Jordan
Chair



J Asher
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NORTH CRAVEN HERITAGE TRUST**

My report for the year ended 31 August 2023 as an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts as required by Section 145 Charities Act 2011

I can confirm that, in my examination of the Charity's accounts and accounting records, I believe that:

- the receipts and payments account and the statement of assets and liabilities are properly prepared in accordance with the Charities Act 2011
- the accounts give a true and fair view of the state of affairs at the year end and the incoming resources and application of the resources during the year.
- the accounts and the statement adequately distinguish any material special trust or other restricted fund of the charity.



Ian W Evans
Retired HM Inspector of Taxes (Compliance)
Greenbank Cottage
Long Preston
Skipton
BD23 4NA
14 September 2023

NORTH
CRAVEN



HERITAGE

North Craven Heritage Trust AGM Treasurer's Report

Year Ending 31 August 2023

Ongoing income and expense

Subscriptions and donations have held up well. Publication income is down but book sales are vigorously pursued, as is advertising income in The Journal, for which printing costs were reduced.

Grants made during the year were to:

- The Folly (£1,500) to enable NCBPT to obtain matched funding from The Arts Council towards the conservation of the Folly's tower arch and south range roof.
- The Church of the Epiphany, Austwick (£1,000) for the conservation of the rose window.

Legacy

A major factor in the year was the receipt of a legacy from the estate of the late Joan Crompton. You will hear about this elsewhere, but this generous legacy has transformed our ability to support the heritage of North Craven over the coming years.

It is important to invest it wisely for future use. Inflation has been increasing but we believe that it has peaked and will drop to historically normal levels. It is also important to be able to respond to applications in 2023/24 as they arise.

- So we have so far placed £5,000 in our Skipton Building Society Clubs & Charities account for ready access.
- We have opened an account with the Charity Bank which, although not the highest payer for term accounts, is covered by the Financial Services Compensation Scheme and has good ratings (for a bank!). Charity Bank funds borrowing by charities, so our money will be 'doing good' while it is paying us a competitive fixed rate of interest. We have deposited £30,000 in our account for maturity dates (see the notes to the accounts) ranging from 1 year to 3 years.

In these ways we will try to safeguard the value of the legacy while it is used.

Restricted funds

In addition to our unrestricted General Fund (GF) we have operated a Historic Buildings Fund (HBF) and a Historical and Archaeological Research Fund (HARF), both of which are restricted to use solely for their respective objectives. The HBF has been funded by specific fund raising and restricted legacies. The HARF is funded by a legacy and donations.

Our grants this year cleaned out the HBF with the bulk of grants paid from the GF. Until we receive further restricted funds the HBF will be hibernated. The same will happen to the HARF when, as we anticipate shortly, it is exhausted. Grants for both purposes will continue to be made from the GF, in the same way that bursaries are funded.

Outlook for 2023-24

We are actively pursuing other university history departments in addition to Lancaster with the aim of deepening our understanding of North Craven's past. We will continue to publicise our other grant giving streams.

The only unusual item of expenditure envisaged is the purchase of a more modern laptop to replace our ageing machines.

Independent Examiner of the Accounts

The accounts which follow are draft as they are unexamined. Ian Evans, a retired HM Inspector of Taxes, offered to examine our accounts last year and was appointed at the last AGM. He has agreed to continue this year, for which we are very grateful. He is examining our accounts at the time of writing, which we hope to have settled by the AGM ready for approval by Members.

I hope that you will support Ian's re-appointment and express your thanks.

John Asher, Treasurer

September 13 2023